

GEO Property Group

Comprising:

GEO Property Trust ("Trust")

ARSN 104 482 206

(Responsible Entity: GEO Management Limited)

ABN 77 116 506 882, AFSL 304866)

GEO Property Group Limited ("Company")

ABN 38 117 546 326

ASX Code: GPM



ASX ANNOUNCEMENT/MEDIA RELEASE

COMPOSITION OF BOARD AND COMMITTEES

Board

The current members of the board of GEO Property Group comprising GEO Property Group Limited and GEO Management Limited as Responsible Entity for GEO Property Trust are:

Richard Anderson – Independent Chairman, Non-Executive Director

John Potter – Independent Non-Executive Director

Guy Farrands – Managing Director and CEO

The sourcing of additional independent directors is in progress.

Board Committees

As a result of the reduced number of board members the full board will for, the time being, act as the board committees with the exception of the Compliance Committee until such time as additional independent directors are appointed to the board.

Compliance Committee

GEO Management Limited as responsible entity of the GEO Property Trust announces that, following the resignation of Craig White on 12 May 2008, Ms Caroline Barton was appointed as the executive member of the committee effective on 16 May 2008.

We have also accepted the resignations of the two external committee members Andy Esteban on 16 May 2008 and Ray Kellerman on 19 May 2008 following the internalisation of the management of the responsible entity.

For further information please contact:

GEO Property Group
Ground Floor, 9 Ouyan Street
Bundall QLD 4217
Website: www.geopg.com.au

SHARE REGISTRY
Computershare Investor Services Pty Limited
Level 19, 307 Queen Street
Brisbane QLD 4000
Telephone: 1300 651 684

Securityholder Queries:

Email: securityholder@geopg.com.au
Telephone: 1300 552 434

We are pleased to announce the appointments of Mei Ling Perry and Cheriene Chin to the Compliance Committee. Both Ms Perry and Ms Chin are consultants with consultancy firm "Know Compliance".

The Committee comprises the following members:

Mei Ling Perry (external member)
Cheriene Chin (external member)
Caroline Barton (executive member)

Guy Farrands
Managing Director and CEO
GEO Property Group
(02) 8259 7251

Date: 23 May 2008

Sydney	Gold Coast	Melbourne	SHARE REGISTRY
Level 13 167 Macquarie St Sydney NSW 2000	Ground Level 9 Ouyan Street Bundall Qld 4217	Level 2 600 Victoria Street Richmond Vic 3121	Computershare Investor Services Pty Ltd Level 19, 307 Queen Street Brisbane QLD 4000
Tel 02 8259 7251	Tel 07 5588 8888	Tel 03 8412 3333	Tel: 1300 651 684

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