



## Money Management

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# MFS property arm changes name

THERE have been further changes within the troubled Gold Coast-based MFS Group, with the integrated property investment and development division, MFS Diversified Group, opting to change its name to GEO Property Group.

The company's managing director and chief executive, Guy Farrands, said the change "reflects the reality of the financial and operational separa-

tion that exists between MFT and MFS".

He said the group's business structure and cultural focus would not be affected by the name change.

"This is a logical step for the group given it is financially independent from MFS Limited and is an important step in gaining greater control over how we are viewed by our key stakeholders," Farrands said.