

ASX ANNOUNCEMENT



14 August 2019

VILLA WORLD LIMITED ABN 38 117 546 326 ASX CODE: VLW

Changes to Banking Facility

As previously reported, the Company has been operating a \$190 million club debt facility with ANZ (\$140 million) and Westpac (\$50 million), with a staggered maturity.

The Company advises that ANZ is now the sole lender under the arrangement, having increased its facility limit to \$190 million and extended the maturity dates to: \$50 million on 31 October 2021; \$90 million on 31 October 2022; \$50 million on 31 October 2023.

This, together with the \$50 million simple corporate bonds maturing in April 2022, will provide funding for the Company's ongoing requirements for its core business.

Craig Treasure, CEO and Managing Director of the Company said: "We are pleased to strengthen our longstanding relationship with ANZ, and put in place an arrangement which underpins the capital requirements for our forward strategy."

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