



Notification of interest payment & interest rate change

Announcement Summary

Entity name

VILLA WORLD LIMITED.

Security on which the Interest Payment will be paid

VLWHA - SIMPLE BOND 3-BBSW+4.75% 21-04-22

Announcement Type

New announcement

Date of this announcement

Wednesday April 24, 2019

Interest Payment Amount

AUD 1.6046

Ex Date

Wednesday July 10, 2019

Record Date

Thursday July 11, 2019

Payment Date

Monday July 22, 2019

Additional Information

<https://www.villaworld.com.au/investor-centre/shareholder/bonds-offer>

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

VILLA WORLD LIMITED.

1.2 Registered Number Type

ABN

Registration Number

38117546326

1.3 ASX issuer code

VLW

1.4 The announcement is

New announcement



1.5 Date of this announcement

Wednesday April 24, 2019

1.6 ASX +Security Code for Interest Payment

VLWHA

ASX +Security Description

SIMPLE BOND 3-BBSW+4.75% 21-04-22

Part 2A - Interest period dates and interest payment details

Interest Rate Calendar Type

Rule 7(2), 7 calendar day

2A.1 Payment date

Monday July 22, 2019

2A.2 +Record Date

Thursday July 11, 2019

2A.3 Ex-Date

Wednesday July 10, 2019

2A.4 First day of payment period

Sunday April 21, 2019

2A.5 Last day of payment period

Saturday July 20, 2019

2A.6 Number of days in the payment period

91

2A.7 Interest rate expressed as a per annum rate

6.436200 %

2A.8 Interest rate pro-rated for the number of days in the payment period

1.604600 %

2A.9 Currency in which the interest payment is made ("primary currency")

AUD - Australian Dollar

2A.10 Interest payment amount per +security

AUD 1.60460000

2A.10(i) Comment on how the interest payment amount per security is calculated

Interest rate pro-rated for the number of days in the payment period (2A.8 above) multiplied by \$100 (being the issue price per bond) and rounded to the nearest four decimal places.

2A.11 Are any of the below approvals required for the interest payment before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required before business day 0 of the timetable for the interest payment.

No

2A.12 Is the interest payment franked?

No



2A.13 Is the interest payment payable in the form of +securities rather than cash?

No

2A.14 Does the entity have arrangements relating to currency in which the interest payment is paid to security holders that it wishes to disclose to the market?

No

2A.15 Is there a principal amount payment component payable?

No

Part 3 - Floating rate +securities - details of interest rate applicable to the payment notified in

Part 2A

3.1 Date interest rate is set

Tuesday April 23, 2019

3.2 Comments on how the date that interest rate is set is determined

The date the interest rate is set is the first day of the interest period or the next business day after the first day of the interest period if the first day is not a business day. This method is consistent with the definition of Base Rate in the Base Prospectus.

3.3 Interest base rate

1.6862 %

3.4 Comments on how interest base rate is set

3 Month BBSW mid-rate as released by the ASX on the Date interest rate is set (see 3.1 above).

3.5 Interest margin

4.7500 %

3.6 Comments on how interest margin is set

The interest margin is as per the definition of Margin in the Offer Specific Prospectus.

3.7 Any other rate/multiplier used in calculating interest rate

%

3.8 Comments on how other rate used in calculating interest rate is set

3.9 Total interest rate expressed as a per annum rate

6.4362 %

3.10 Comment on how the total interest rate expressed as a per annum rate is set

Aggregate of Interest base rate (see 3.3 above) and Interest margin (see 3.5 above).

Part 4 - Further information



4.1 Please provide any further information applicable to this payment

4.2 URL link to a copy of the prospectus/PDS or further information about the +security

4.3 Additional information for inclusion in the Announcement Summary

<https://www.villaworld.com.au/investor-centre/shareholder/bonds-offer>