

Form 603
Corporations Act 2001
Section 671B
Notice of initial substantial holder

To: **Company Name/Scheme:** Villa World Limited

ACN/ARSN: 117 546 326

1. Details of substantial holder

Name **Mitsubishi UFJ Financial Group, Inc.**

The holder became a substantial holder on: **28 August 2019**

The holder became aware on **30 August 2019**

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in on the date the substantial holder became a substantial holder are as follows:

Class of securities	Number of securities	Person's votes	Voting power (%)
Fully Paid ordinary shares	6,338,010	6,338,010	5.06%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest	Class and number of securities
Mitsubishi UFJ Financial Group, Inc.	Relevant interest in securities that Morgan Stanley has a relevant interest in under section 608(3) of the Corporations Act as Mitsubishi UFJ Financial Group, Inc. has voting power of over 20% in Morgan Stanley.	575,121 Fully paid ordinary shares
Mitsubishi UFJ Financial Group, Inc.	Relevant interest in securities that Morgan Stanley has a relevant interest in under section 608(3) of the Corporations Act as Mitsubishi UFJ Financial Group, Inc. has voting power of over 20% in Morgan Stanley.	102,466 Fully paid ordinary shares
Mitsubishi UFJ Financial Group, Inc.	Relevant interest in securities that Morgan Stanley has a relevant interest in under section 608(3) of the Corporations Act as Mitsubishi UFJ Financial Group, Inc. has voting power of over 20% in Morgan Stanley.	1,327,625 Fully paid ordinary shares
Mitsubishi UFJ Financial Group, Inc.	Relevant interest in securities that Morgan Stanley has a relevant interest in under section 608(3) of the Corporations Act as Mitsubishi UFJ Financial Group, Inc. has voting power of over 20% in Morgan Stanley.	308,402 Fully paid ordinary shares
Mitsubishi UFJ Financial Group, Inc.	Relevant interest in securities that Carol Australia Holdings Pty Limited has a relevant interest in under section 608(3) of the Corporations Act as Mitsubishi UFJ Financial Group, Inc. has voting power of 100% in Carol Australia Holdings Pty Limited.	4,024,396 Fully paid ordinary shares

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Class and number of securities
Mitsubishi UFJ Financial Group, Inc.	HSBC Custody Nominees (Australia) Limited		308,402 Fully paid ordinary shares
Mitsubishi UFJ Financial Group, Inc.	Unknown		2,005,212 Fully paid ordinary shares
Mitsubishi UFJ Financial Group, Inc.	Citibank N A Hong Kong		2,504,406 Fully paid ordinary shares
Mitsubishi UFJ Financial Group, Inc.	HSBC Bank Australia Limited		137,107 Fully paid ordinary shares
Mitsubishi UFJ Financial Group, Inc.	JPMorgan (UK)		399,895 Fully paid ordinary shares
Mitsubishi UFJ Financial Group, Inc.	National Bank Nominees Pty Limited		4,830 Fully paid ordinary shares
Mitsubishi UFJ Financial Group, Inc.	National Custodian Services		978,158 Fully paid ordinary shares

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration		Class and number of securities
		Cash	Non-cash	
See annexure B to this notice				

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
See annexure A to this notice	Each company referred to is an associate of Mitsubishi UFJ Financial Group, Inc. under section 12 of the Corporations Act

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Mitsubishi UFJ Financial Group, Inc.	2-7-1, Marunouchi, Chiyoda-ku, Tokyo 100-8330, Japan

8. Signature



Dated 2 September 2019

Kenji Takase

Authorised signatory

Annexure A

This is annexure A of 4 pages referred to in Form 603, Notice of initial substantial holder dated 2 September 2019



Kenji Takase

Authorised signatory

Dated 2 September 2019

SCHEDULE

MUFG Bank, Ltd.
Mitsubishi UFJ Trust and Banking Corporation
Mitsubishi UFJ Securities Holdings Co., Ltd.
MU Business Engineering, Ltd.
The Mitsubishi UFJ Factors Limited
Mitsubishi UFJ Jinji Service Co., Ltd.
MU Techno-service Co., Ltd.
Tokyo Credit Service, Ltd.
Tokyo Associates Finance Corp.
MU Business Service Co., Ltd.
Mitsubishi UFJ Loan Business Co., Ltd.
Mitsubishi UFJ Information Technology, Ltd.
MU Center Service Tokyo Co., Ltd.
MU Center Service Nagoya Co., Ltd.
MU Center Service Osaka Co., Ltd.
MU Business Aid Co., Ltd.
MU Property Reserch Company Limited
Mitsubishi UFJ Home Loan CREDIT CO., LTD.
The Diamond Home Credit Company Limited
Mitsubishi UFJ Reserch & Consulting Co., Ltd.
MU Frontier Servicer Co., Ltd.
Otemachi Guarantee Co., Ltd.
GD Holdings Company Limited
MU Loan Administration Support Co., Ltd.
MU Communications Co., Ltd.
Japan Electronic Monetary Claim Organization
MU Business Partner Co., Ltd.
MUT Business Outsourcing Co., Ltd.
Mezzanine Solution II Limited Partnership
Mezzanine Solution III Limited Partnership
Mitsubishi UFJ Capital Co., Ltd.
Mitsubishi UFJ Capital III, Limited Partnership
Mitsubishi UFJ Capital IV, Limited Partnership
Mitsubishi UFJ Capital V, Limited Partnership
Mitsubishi UFJ Capital VI, Limited Partnership
Mitsubishi UFJ Capital VII, Limited Partnership
Mitsubishi UFJ Life Science 1, Limited Partnership
Mitsubishi UFJ Life Science 2, Limited Partnership
Tohoku Senary Industry Support, Limited Partnership
OiDE Fund Investment Limited Partnership
Mitsubishi UFJ Personal Financial Advisers Co., Ltd.
Mitsubishi UFJ Financial Partners Co., Ltd.
The Mitsubishi Asset Brains Company, Limited
BOT Lease Co., Ltd.
The Chukyo Bank, Ltd.
Nippon Mutual Housing Loan Co., Ltd.
JM Real Estate Co., Ltd.
Jibun Bank Corporation
JACCS CO., LTD.
JALCARD Inc.
Yume Shokei Fund No.2
Yume Shokei Fund No.3
Marunouchi Capital Fund II Limited Partnership
M·U·Trust Sougou Kanri Co., Ltd.
Mitsubishi UFJ Trust Business Co., Ltd.
Ryoshin Data Co., Ltd.
Mitsubishi UFJ Trust Systems Co., Ltd.
Mitsubishi UFJ Trust Investment Technology Institute Co., Ltd.
Mitsubishi UFJ Trust Hosyo Co., Ltd.
M·U·Trust·Apple Planning Company, Ltd.
Mitsubishi UFJ Real Estate Services Co., Ltd.
Mitsubishi UFJ Daiko Business Co., Ltd.
The Master Trust Bank of Japan, Ltd.
MU Investments Co., Ltd.
Japan Shareholder Services Ltd.
Mitsubishi UFJ Kokusai Asset Management Co., Ltd.
Tokumei-Kumiai (CPI)
Tokumei-Kumiai (GII)

Tokumei-Kumiai (Gate Bridge 1)
 Tokumei-Kumiai (CENTOMILIARDO)
 Tokumei-Kumiai (MEET)
 Tokumei-Kumiai (FIELD)
 Ippan Shadan Houjin Leone
 Jointly Managed Monetary Trust Fund (Fund Number:550001)
 MU Trust Property Management Co., Ltd.
 Tokumei-Kumiai (RICE)
 TOKKINGAI (Fund Number.900338)
 TOKKINGAI (Fund Number.900327)
 TOKKINGAI (Fund Number.900344)
 AMP Capital Investors KK
 MM Partnership
 MUS Information Systems Co., Ltd.
 MUS Business Service Co., Ltd.
 Mitsubishi UFJ Morgan Stanley Securities Co., Ltd.
 Mitsubishi UFJ Morgan Stanley PB Securities Co., Ltd.
 kabu.com Securities Co., Ltd.
 Morgan Stanley MUFG Securities Co., Ltd.
 Mitsubishi UFJ NICOS Co., Ltd.
 Card Business Service Co., Ltd.
 MU NICOS Business Service Co., Ltd.
 MU NICOS Credit Co., Ltd.
 Ryoshin DC Card Company Ltd.
 JMS Co., Ltd.
 Paygent Co., Ltd.
 JA Card Co., Ltd
 ACOM CO., LTD.
 IR Loan Servicing, Inc.
 MU Credit Guarantee Co., Ltd.
 Japan Digital Design, Inc.
 Crowd Money Inc.
 MUMEC Visionary Design, Ltd.
 Global Open Network, Inc.
 Global Open Network Japan, Inc.
 MUFG Innovation Partners Co., Ltd.
 MUFG Innovation Partners No.1 Investment Partnership
 Mitsubishi Research Institute DCS Co., Ltd.
 HR Solution DCS Co., Ltd.
 Mitsubishi UFJ Lease & Finance Company Limited
 Hitachi Capital Corporation
 Nihombashi TG Jigyo Kyodo Kumiai
 NIHOMBASHI TG SERVICE CO., LTD.
 SHIN-NIHOHMBASHI TSUSHO CO., LTD.
 Solution Design Co., Ltd.
 Nippon Record Keeping Network Co., Ltd.
 Banco MUFG Brasil S.A.
 9808680 Canada Inc.
 BTMU (Curacao) Holdings N.V.
 MUFG Bank (Europe) N.V.
 MUFG Business Services (Holland) B.V.
 MUFG Funding (UK) Limited
 MUFG Europe Lease (Deutschland) GmbH
 MUFG Bank (Malaysia) Berhad
 MUFG North America International, Inc.
 MUFG Bank Mexico, S.A.
 MUFG Nominees (HK) Limited
 MUFG Nominees (UK) Limited
 MUFG Americas Holdings Corporation
 MUFG Union Bank, N.A.
 Union Bank of California Leasing, Inc.
 UBOC Community Development Corporation
 UnionBanc Investment Services, LLC
 Bankers Commercial Corporation
 UnionBanCal Equities, Inc.
 UnionBanCal Leasing Corporation
 UnionBanCal Mortgage Corporation
 Mills-Ralston, Inc.
 HighMark Capital Management, Inc.
 BCC OX I, Inc.
 BCC OX II, Inc.
 SEMA OP9 LLC
 SEMA OP8 LLC
 MORGANTOWN OL6 LLC
 MORGANTOWN OL7 LLC
 MORGANTOWN OL5 LLC
 DICKERSON OL4 LLC
 TRL One A, LLC
 TRL One B, LLC
 TRL One, LP
 BM1, LLC
 UB Leasing Corporation
 Pacific Capital Statutory Trust I
 Shiloh IV Wind Project, LLC
 Shiloh IV Holdings Lessor Trust
 Green Union I Trust
 Green Union II Trust

Green Union III Trust
 Tohlease Corporation
 MUFG Americas Funding Corporation
 MUFG Americas Financial & Leasing Corporation B-4
 U.B. Vehicle Leasing, Inc.
 MUFG Americas Leasing Corporation
 MUFG Americas Financial Services, Inc.
 MUFG Americas Leasing (Canada) Corporation
 MUFG Americas Leasing & Finance, Inc.
 MUFG Americas Capital Leasing & Finance, LLC
 MUFG Americas Corporate Advisory, Inc.
 MUFG Americas LF Capital LLC
 MUFG Americas Capital Company
 MUFG Fund Services (USA) LLC
 MUFG Securities Americas Inc.
 MUFG Capital Analytics LLC
 MUFG Investor Services (US), LLC
 Intrepid Investment Bankers LLC
 Southern California Business Development Corporation
 Catalina Solar Holdings Lessor Trust
 Catalina Solar, LLC
 Morgan Stanley MUFG Loan Partners, LLC
 PT U Finance Indonesia
 PT. MU Research and Consulting Indonesia
 MU Research and Consulting (Thailand) Co., Ltd.
 MUFG Participation (Thailand) Co., Ltd.
 AO MUFG Bank (Eurasia)
 MUFG Bank (China), Ltd.
 BTMU Preferred Capital 8 Limited
 BTMU Preferred Capital 9 Limited
 BTMU Liquidity Reserve Investment Limited
 MUFG Bank Turkey Anonim Sirketi
 Bank of Ayudhya Public Company Limited
 Krungsri Ayudhya AMC Limited
 Krungsri Factoring Company Limited
 Ayudhya Development Leasing Company Limited
 Ayudhya Capital Auto Lease Public Company Limited
 Krungsriayudhya Card Company Limited
 General Card Services Limited
 Ayudhya Capital Services Company Limited
 Krungsri General Insurance Broker Limited
 Krungsri Life Assurance Broker Limited
 Krungsri Asset Management Company Limited
 Total Services Solutions Public Company Limited
 Ngern Tid Lor Company Limited
 Krungsri Securities Public Company Limited
 Siam Realty and Services Security Co.,Ltd.
 Krungsri Leasing Services Co., Ltd.
 Hattha Kaksekar Limited
 Krungsri Finnovate Co., Ltd.
 Tesco Card Services Limited
 BTMU Liquidity Reserve Investment 2 Limited
 BTMU Liquidity Reserve Investment 3 Limited
 PT Guna Dharma
 PT Bank Danamon Indonesia, Tbk.
 PT Adira Quantum Multifinance
 PT Adira Dinamika Multi Finance Tbk
 PT Asuransi Adira Dinamika
 BOT Lease (HK) Co., Ltd.
 PT Bumiputera - BOT Finance
 BOT Lease Holding Philippines, Inc.
 BOT Lease and Finance, Philippines, Inc.
 BOT Lease (Thailand) Co., Ltd.
 MUFG Holding (Thailand) Co., Ltd.
 Bangkok MUFG Limited
 BOT Lease(Eurasia)LLC
 BOT Lease (Tianjin) Co., Ltd.
 BOTL Factoring (Shanghai) Co., Ltd.
 BOT LEASE MEXICO S.A. DE C.V.
 BOT FINANCE MEXICO, S.A. DE C.V., SOFOM, E.N.R.
 GOLDEN ASIA FUND VENTURES LTD.
 Lakefield Wind Project OP Trust
 Lakefield Wind Project, LLC
 Pacwind Holdings Lessor Trust
 Pacific Wind, LLC
 Vietnam Joint Stock Commercial Bank for Industry and Trade
 GOLDEN ASIA FUND II, L.P.
 Security Bank Corporation
 Mitsubishi UFJ Trust International Limited
 Mitsubishi UFJ Baillie Gifford Asset Management Limited
 Mitsubishi UFJ Investor Services & Banking (Luxembourg) S.A.
 MUFG Lux Management Company S.A.
 Mitsubishi UFJ Investment Services (HK) Limited
 Mitsubishi UFJ Asset Management (UK) Ltd.
 LUX J1 FUND
 MUFG Investor Services Holdings Limited
 MUFG Fund Services (Bermuda) Limited

MUFG Fund Services (Cayman) Limited
 MUFG Fund Services (Cayman) Group Limited
 MUFG Fund Services (Ireland) Limited
 Fund Secretaries Limited
 MUFG Fund Services Limited
 MUFG Fund Services (Canada) Limited
 MUFG Fund Services (UK) Limited
 MUFG Fund Services (Halifax) Limited
 MUFG Fund Services (Singapore) Pte. Ltd.
 MUFG Fund Services (Hong Kong) Limited
 MUFG Alternative Fund Services (Cayman) Limited
 Firtown International Holdings Ltd.
 General Secretaries Ltd.
 AFS Controlled Subsidiary 1 Ltd.
 AFS Controlled Subsidiary 2 Ltd.
 AFS Controlled Subsidiary 3 Ltd.
 MUFG Alternative Fund Services (Ireland) Limited
 MUFG Alternative Fund Services (Jersey) Limited
 MUFG Jersey Management Company Limited
 MUFG Controlled Subsidiary 1 (Cayman) Limited
 SWS MU FUND MANAGEMENT CO.,LTD.
 SWSMU (SHANGHAI) ASSETS MANAGEMENT COMPANY LIMITED
 AMP Capital Holdings Limited
 MUFG Global Fund SICAV
 MUFG Securities EMEA plc
 MUFG Securities (Europe) N.V.
 MUFG Securities Asia (Singapore) Limited
 MUFG Securities Asia Limited
 Mitsubishi UFJ Wealth Management Bank (Switzerland), Ltd.
 MUFG Securities (Canada), Ltd.
 EASY BUY Public Company Limited
 ACOM CONSUMER FINANCE CORPORATION
 MUFG Capital Finance 8 Limited
 MUFG Capital Finance 9 Limited
 GOLDEN ASIA FUND, L.P.
 DCS Information Technology (Shanghai) Co., Ltd
 MRIDCS Americas, Inc.
 Morgan Stanley
 Purple Finance (Cayman) International Ltd.
 Bangkok Mitsubishi UFJ Lease Co., Ltd
 The California-Sansome Corporation
 CAROL AUSTRALIA HOLDINGS PTY LIMITED (ACN 630 725 558)
 CFSGAM IP HOLDINGS PTY LIMITED (ACN 625 765 399)
 CFSGAM SERVICES PTY LTD (ACN 624 305 595)
 CFSPA EUROPE CO LIMITED (COMPANY CODE C41267)
 CFSPA EUROPE HOLDCO LIMITED (COMPANY CODE C41260)
 COLONIAL FIRST STATE ASSET MANAGEMENT (AUSTRALIA) LIMITED (ACN 114 194 311)
 COLONIAL FIRST STATE INFRASTRUCTURE HOLDINGS LIMITED (ACN 085 313 926)
 COLONIAL FIRST STATE INFRASTRUCTURE MANAGERS (AUSTRALIA) PTY LTD (ACN 101 384 294)
 COLONIAL FIRST STATE INVESTMENT MANAGERS (UK) LIMITED (COMPANY NO. 00153197)
 COLONIAL FIRST STATE MANAGED INFRASTRUCTURE LIMITED (ACN 006 464 428)
 EDIF II GP S.A.R.L. (COMPANY NO. B204413)
 FIRST STATE EUROPEAN DIVERSIFIED INFRASTRUCTURE S.A.R.L. (COMPANY NO. B134314)
 FIRST STATE INFRASTRUCTURE MANAGERS (INTERNATIONAL) LIMITED (COMPANY NO. 298444)
 FIRST STATE INVESTMENT MANAGEMENT (UK) LIMITED (COMPANY NO. SC047708)
 FIRST STATE INVESTMENT MANAGERS (ASIA) LIMITED (ACN 054 571 701)
 FIRST STATE INVESTMENT SERVICES (UK) LIMITED (COMPANY NO. 03904320)
 FIRST STATE INVESTMENTS (HONG KONG) LIMITED (CR NO. 0206616)
 FIRST STATE INVESTMENTS (IRELAND) LIMITED (COMPANY NO. 629188)
 FIRST STATE INVESTMENTS (JAPAN) LIMITED (COMPANY NUMBER 0104-01-093090)
 FIRST STATE INVESTMENTS (SINGAPORE) (COMPANY NO. 02294743)
 FIRST STATE INVESTMENTS (UK HOLDINGS) LIMITED (COMPANY NO. 03904310)
 FIRST STATE INVESTMENTS (UK) LIMITED (COMPANY NO. 02294743)
 FIRST STATE INVESTMENTS (US) LLC (FILE NUMBER 546 9442)
 FIRST STATE INVESTMENTS FUND MANAGEMENT S.A.R.L (COMPANY NO. B128117)
 FIRST STATE INVESTMENTS HOLDINGS (SINGAPORE) LIMITED (REGISTRATION NO. 199901706Z)
 FIRST STATE INVESTMENTS INTERNATIONAL LIMITED (COMPANY NO. SC079063)
 FIRST STATE NOMINEES (HONG KONG) LIMITED (CR NO. 0206615)
 FSIB LTD
 REALINDEX INVESTMENTS PTY LIMITED (ACN 133 312 017)
 SI HOLDINGS LIMITED (COMPANY NO. SC109439)
 TOTAL KEEN INVESTMENT LIMITED (CR NO. 0580652)

Annexure B

This is annexure B of 2 pages referred to in Form 603, Notice of initial substantial holder dated 2 September 2019

Kenji Takase

Authorised signatory

Dated 2 September 2019

Holder of relevant interest	Date of acquisition	Consideration cash	Consideration non-cash	Class and number of securities affected
Mitsubishi UFJ Financial Group, Inc.	6/05/2019	61.97	N/A	27 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	6/05/2019	N/A	Collateral Received by an entity controlled by Morgan Stanley - see Annexure C	189,735 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	13/05/2019	92.87	N/A	41 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	14/05/2019	273.89	N/A	122 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	15/05/2019	N/A	Collateral Received by an entity controlled by Morgan Stanley - see Annexure C	113,594 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	16/05/2019	286.65	N/A	130 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	17/05/2019	280.04	N/A	127 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	24/05/2019	148.83	N/A	66 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	5/06/2019	6,855.40		3,020 Ordinary shares
Mitsubishi UFJ Financial Group, Inc.	19/06/2019	31,406.76		13,596 Ordinary shares
Mitsubishi UFJ Financial Group, Inc.	20/06/2019	273.89	N/A	122 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	26/06/2019	19,510.58		8,633 Ordinary shares
Mitsubishi UFJ Financial Group, Inc.	26/06/2019	97,543.86		43,161 Ordinary shares
Mitsubishi UFJ Financial Group, Inc.	26/06/2019	10,773.42		4,767 Ordinary shares
Mitsubishi UFJ Financial Group, Inc.	1/07/2019	13,595.15		6,174 Ordinary shares
Mitsubishi UFJ Financial Group, Inc.	1/07/2019	125,448.46		56,818 Ordinary shares
Mitsubishi UFJ Financial Group, Inc.	2/07/2019	14,577.46		6,621 Ordinary shares
Mitsubishi UFJ Financial Group, Inc.	3/07/2019	266,510.86		119,111 Ordinary shares
Mitsubishi UFJ Financial Group, Inc.	3/07/2019	9,906.60		4,503 Ordinary shares
Mitsubishi UFJ Financial Group, Inc.	5/07/2019	163,131.47		71,458 Ordinary shares
Mitsubishi UFJ Financial Group, Inc.	5/07/2019	36,793.45		16,444 Ordinary shares
Mitsubishi UFJ Financial Group, Inc.	5/07/2019	229,717.41		102,667 Ordinary shares
Mitsubishi UFJ Financial Group, Inc.	8/07/2019	14,783.59		6,386 Ordinary shares
Mitsubishi UFJ Financial Group, Inc.	9/07/2019	231,000.08		99,569 Ordinary shares
Mitsubishi UFJ Financial Group, Inc.	10/07/2019	211,454.10		90,948 Ordinary shares
Mitsubishi UFJ Financial Group, Inc.	11/07/2019	195,420.90		84,052 Ordinary shares
Mitsubishi UFJ Financial Group, Inc.	12/07/2019	7,588.81		3,257 Ordinary shares
Mitsubishi UFJ Financial Group, Inc.	12/07/2019	5,734.13		2,461 Ordinary shares
Mitsubishi UFJ Financial Group, Inc.	12/07/2019	212.03		91 Ordinary shares
Mitsubishi UFJ Financial Group, Inc.	12/07/2019	768.90		330 Ordinary shares

Mitsubishi UFJ Financial Group, Inc.	12/07/2019	N/A	Collateral Received by an entity controlled by Morgan Stanley - see Annexure C	88,766 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	16/07/2019	1,543.73	N/A	663 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	17/07/2019	196,421.33		84,301 Ordinary shares
Mitsubishi UFJ Financial Group, Inc.	17/07/2019	628.12	N/A	269 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	17/07/2019	N/A	Collateral Received by an entity controlled by Morgan Stanley - see Annexure C	20,544 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	18/07/2019	246,865.32		105,498 Ordinary shares
Mitsubishi UFJ Financial Group, Inc.	18/07/2019	1,695.51	N/A	727 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	18/07/2019	N/A	Collateral Received by an entity controlled by Morgan Stanley - see Annexure C	13,075 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	19/07/2019	62,320.94		26,609 Ordinary shares
Mitsubishi UFJ Financial Group, Inc.	31/07/2019	N/A	Collateral Received by an entity controlled by Morgan Stanley - see Annexure C	693,959 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	1/08/2019	N/A	Collateral Received by an entity controlled by Morgan Stanley - see Annexure C	315,291 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	2/08/2019	1,027.26		439 Ordinary shares
Mitsubishi UFJ Financial Group, Inc.	2/08/2019	N/A	Collateral Received by an entity controlled by Morgan Stanley - see Annexure C	100,000 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	6/08/2019	100,272.59		43,348 Ordinary shares
Mitsubishi UFJ Financial Group, Inc.	8/08/2019	100,272.59		43,348 Ordinary shares
Mitsubishi UFJ Financial Group, Inc.	8/08/2019	6,789.62		2,914 Ordinary shares
Mitsubishi UFJ Financial Group, Inc.	8/08/2019	N/A	Collateral Received by an entity controlled by Morgan Stanley - see Annexure C	448,155 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	9/08/2019	N/A	Collateral Received by an entity controlled by Morgan Stanley - see Annexure C	25,223 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	12/08/2019	N/A	Collateral Received by an entity controlled by Morgan Stanley - see Annexure C	134,679 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	20/08/2019	208,125.40		88,564 Ordinary shares
Mitsubishi UFJ Financial Group, Inc.	20/08/2019	N/A	Collateral Received by an entity controlled by Morgan Stanley - see Annexure C	7,270 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	21/08/2019	50,051.26		21,322 Ordinary shares
Mitsubishi UFJ Financial Group, Inc.	21/08/2019	N/A	Collateral Received by an entity controlled by Morgan Stanley - see Annexure C	1,930 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	26/08/2019	4,539.60		1,940 Ordinary shares
Mitsubishi UFJ Financial Group, Inc.	26/08/2019	130,663.26		55,839 Ordinary shares
Mitsubishi UFJ Financial Group, Inc.	26/08/2019	9,874.80		4,211 Ordinary shares
Mitsubishi UFJ Financial Group, Inc.	26/08/2019	284,305.46		121,239 Ordinary shares
Mitsubishi UFJ Financial Group, Inc.	26/08/2019	1,953.39		833 Ordinary shares
Mitsubishi UFJ Financial Group, Inc.	26/08/2019	898.56		384 Ordinary shares
Mitsubishi UFJ Financial Group, Inc.	26/08/2019	4,899.96		2,094 Ordinary shares
Mitsubishi UFJ Financial Group, Inc.	26/08/2019	2,633.44		1,123 Ordinary shares
Mitsubishi UFJ Financial Group, Inc.	26/08/2019	10,660.37		4,546 Ordinary shares
Mitsubishi UFJ Financial Group, Inc.	26/08/2019	19,384.56		8,284 Ordinary shares
Mitsubishi UFJ Financial Group, Inc.	26/08/2019	1,209.78		517 Ordinary shares
Mitsubishi UFJ Financial Group, Inc.	26/08/2019	42,179.52		17,987 Ordinary shares
Mitsubishi UFJ Financial Group, Inc.	26/08/2019	N/A	Collateral Received by an entity controlled by Morgan Stanley - see Annexure C	121,922 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	28/08/2019	N/A	Collateral Received by an entity controlled by Morgan Stanley - see Annexure C	262,647 Ordinary Shares

Annexure C

This is annexure C of 4 pages referred to in Form 603, Notice of initial substantial holder dated 2 September 2019

Kenji Takase Authorised signatory Dated 2 September 2019

The below schedules are based on the relevant standard agreements. The entity filing the report will, if requested by the company or responsible entity to whom the prescribed form must be given or ASIC, give a copy of the agreement to the company, responsible entity or ASIC.

Schedule	
Type of Agreement	Global Master Securities Lending Agreement
Parties to agreement	Morgan Stanley & Co. International plc and CITIBANK NA
Transfer Date	20190314; 20190315; 20190318; 20190410; 20190418; 20190423; 20190424; 20190426; 20190429; 20190430; 20190501; 20190506; 20190508; 20190509; 20190510; 20190515; 20190517; 20190520; 20190521; 20190522; 20190523; 20190524; 20190527; 20190528; 20190529; 20190530; 20190531; 20190603; 20190604; 20190605; 20190606; 20190607; 20190612; 20190613; 20190614; 20190617; 20190618; 20190619; 20190620; 20190621; 20190625; 20190626; 20190627; 20190628; 20190701; 20190702; 20190703; 20190704; 20190705; 20190708; 20190709; 20190711; 20190712; 20190716; 20190717; 20190718; 20190719; 20190722; 20190723; 20190724; 20190725; 20190726; 20190729; 20190730; 20190731; 20190801; 20190802; 20190805; 20190807; 20190812; 20190813; 20190814; 20190815; 20190816; 20190819; 20190821; 20190822; 20190823; 20190826; 20190827; 20190828;
Holder of Voting Rights	Borrower
Are there any restrictions on voting rights?	Yes/No
If yes, detail	Not applicable
Scheduled Return Date (if any)	Open
Does the borrower have the right to return early?	Yes/No
If yes, detail	The Borrower is entitled at any time to terminate a Loan and to redeliver all and any Equivalent Securities due and outstanding to the Lender in accordance with the Lender's instructions.
Does the lender have the right to recall early?	Yes/No
If yes, detail	The Lender is entitled to terminate a Loan and to call for the redelivery of all or any Equivalent Securities at any time by giving notice on any Business Day of not less than the standard settlement time for such Equivalent Securities on the exchange or in the clearing organisation through which the Loaned Securities were originally delivered.
Will the securities be returned on settlement?	Yes/No
If yes, detail any exceptions	If the Borrower does not redeliver Equivalent Securities in accordance with the Agreement, the Lender may by written notice to Borrower terminate the Loan forthwith and the Parties' delivery and payment obligations in respect thereof.

Schedule	
Type of Agreement	Global Master Securities Lending Agreement
Parties to agreement	Morgan Stanley & Co. International plc and SPECIFIED MONEY TRUST FUND NO.400076192 FOR JAPAN AIRLINES CO., LTD. ENTRUSTED TO THE MASTER TRUST BANK OF JAPAN, LTD.
Transfer Date	20190822; 20190826;
Holder of Voting Rights	Borrower
Are there any restrictions on voting rights?	Yes/No
If yes, detail	Not applicable
Scheduled Return Date (if any)	Open
Does the borrower have the right to return early?	Yes/No
If yes, detail	The Borrower is entitled at any time to terminate a Loan and to redeliver all and any Equivalent Securities due and outstanding to the Lender in accordance with the Lender's instructions.
Does the lender have the right to recall early?	Yes/No
If yes, detail	The Lender is entitled to terminate a Loan and to call for the redelivery of all or any Equivalent Securities at any time by giving notice on any Business Day of not less than the standard settlement time for such Equivalent Securities on the exchange or in the clearing organisation through which the Loaned Securities were originally delivered.
Will the securities be returned on settlement?	Yes/No
If yes, detail any exceptions	If the Borrower does not redeliver Equivalent Securities in accordance with the Agreement, the Lender may by written notice to Borrower terminate the Loan forthwith and the Parties' delivery and payment obligations in respect thereof.

Schedule	
Type of Agreement	Overseas Securities Lender's Agreement
Parties to agreement	Morgan Stanley & Co. International plc and JPMORGAN CHASE BANK, N.A.
Transfer Date	20190702; 20190705; 20190708; 20190709; 20190710; 20190712; 20190716; 20190717; 20190718; 20190719; 20190722; 20190723; 20190724; 20190725; 20190726; 20190729; 20190730; 20190731; 20190801; 20190802; 20190805; 20190808; 20190812; 20190813; 20190814; 20190816; 20190819; 20190821; 20190822; 20190823; 20190826; 20190828;
Holder of Voting Rights	Each Party undertakes that where it holds securities of the same description as any securities borrowed by it or transferred to it by way of collateral at a time when a right to vote arises in respect of such securities, it will use its best endeavours to arrange for the voting rights attached to such securities to be exercised in accordance with the instructions of the Lender or Borrower (as the case may be).
Are there any restrictions on voting rights?	Yes/No
If yes, detail As stated above.	
Scheduled Return Date (if any)	Open
Does the borrower have the right to return early?	Yes/No
If yes, detail The Borrower is entitled at any time to terminate a particular loan of Securities and to redeliver all and any Equivalent Securities due and outstanding to the Lender in accordance with the Lender's instructions.	
Does the lender have the right to recall early?	Yes/No
If yes, detail The Lender may call for the redelivery of all or any Equivalent Securities at any time by giving notice on any Business Day of not less than the standard settlement time for such Equivalent Securities on the exchange or in the clearing organisation through which the relevant borrowed Securities were originally delivered. The Borrower shall redeliver such Equivalent Securities not later than the expiry of such notice in accordance with the Lender's instructions.	
Will the securities be returned on settlement?	Yes/No
If yes, detail any exceptions If an Event of Default occurs in relation to either Party, the Parties' delivery and payment obligations shall be accelerated so as to require performance thereof at the time such Event of Default occurs. In such event the Relevant Value of the Securities to be delivered by each Party shall be established in accordance with the Agreement and on the basis of the Relevant Values so established, the sums due from one Party shall be set-off against the sums due from the other and only the balance of the account shall be payable.	

Schedule	
Type of Agreement	Global Master Securities Lending Agreement
Parties to agreement	Morgan Stanley & Co. International plc and ZUERCHER KANTONALBANK
Transfer Date	20190828;
Holder of Voting Rights	Borrower
Are there any restrictions on voting rights?	Yes/No
If yes, detail Not applicable	
Scheduled Return Date (if any)	Open
Does the borrower have the right to return early?	Yes/No
If yes, detail The Borrower is entitled at any time to terminate a Loan and to redeliver all and any Equivalent Securities due and outstanding to the Lender in accordance with the Lender's instructions.	
Does the lender have the right to recall early?	Yes/No
If yes, detail The Lender is entitled to terminate a Loan and to call for the redelivery of all or any Equivalent Securities at any time by giving notice on any Business Day of not less than the standard settlement time for such Equivalent Securities on the exchange or in the clearing organisation through which the Loaned Securities were originally delivered.	
Will the securities be returned on settlement?	Yes/No
If yes, detail any exceptions If the Borrower does not redeliver Equivalent Securities in accordance with the Agreement, the Lender may by written notice to Borrower terminate the Loan forthwith and the Parties' delivery and payment obligations in respect thereof.	

Schedule	
Type of Agreement	International Prime Brokerage Agreement
Parties to agreement	Morgan Stanley & Co. International plc for itself and as agent and trustee for and on behalf of the other Morgan Stanley Companies and PACIFIC ALLIANCE ASIA OPPORTUNITY FUND L.P.
Transfer Date	20190828;
Holder of Voting Rights	Prime broker has the right to vote securities rehypothecated from the Client.
Are there any restrictions on voting rights?	Yes/No
If yes, detail Not applicable	
Scheduled Return Date (if any)	Open
Does the borrower have the right to return early?	Yes/No

If yes, detail Prime broker may return shares which were rehypothecated from the client at any time.	
Does the lender have the right to recall early?	Yes/No
If yes, detail Prime broker will be required to return to the client shares rehypothecated from the client's account upon a sale of those shares by the client.	
Will the securities be returned on settlement?	Yes/No
If yes, detail any exceptions Upon an Event of Default, the default market value of all Equivalent Securities to be delivered will be determined and on the basis of the amounts so established, an account shall be taken of what is due from each party to the other. The amounts due from one party shall be set off against the amounts due from the other party and only the balance of the account shall be payable.	

Schedule	
Type of Agreement	Customer Prime Broker Account Agreement
Parties to agreement	Morgan Stanley & Co. LLC on behalf of all Morgan Stanley entities and customer PRELUDE OPPORTUNITY FUND, LP
Transfer Date	20190827;
Holder of Voting Rights	Morgan Stanley
Are there any restrictions on voting rights?	No
If yes, detail Not applicable	
Scheduled Return Date (if any)	Open
Does the borrower have the right to return early?	Yes
If yes, detail Morgan Stanley may return rehypothecated shares at any time.	
Does the lender have the right to recall early?	Yes
If yes, detail The customer may recall shares from Morgan Stanley at any time.	
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions In the ordinary course of business, securities will be returned to customers. Upon a customer Event of Default, Morgan Stanley has the right to set off obligations owed to the customer against obligations of the customer to Morgan Stanley and to foreclose on any collateral, including rehypothecated securities, for the purpose of arriving at a single closeout amount. In such a default scenario, Morgan Stanley may do an actual or deemed sale of the rehypothecated securities.	

Schedule	
Type of Agreement	International Prime Brokerage Agreement
Parties to agreement	Morgan Stanley & Co. International plc for itself and as agent and trustee for and on behalf of the other Morgan Stanley Companies and LAKEVILLE CAPITAL INVESTORS LIMITED
Transfer Date	20190828;
Holder of Voting Rights	Prime broker has the right to vote securities rehypothecated from the Client.
Are there any restrictions on voting rights?	Yes/No
If yes, detail Not applicable	
Scheduled Return Date (if any)	Open
Does the borrower have the right to return early?	Yes/No
If yes, detail Prime broker may return shares which were rehypothecated from the client at any time.	
Does the lender have the right to recall early?	Yes/No
If yes, detail Prime broker will be required to return to the client shares rehypothecated from the client's account upon a sale of those shares by the client.	
Will the securities be returned on settlement?	Yes/No
If yes, detail any exceptions Upon an Event of Default, the default market value of all Equivalent Securities to be delivered will be determined and on the basis of the amounts so established, an account shall be taken of what is due from each party to the other. The amounts due from one party shall be set off against the amounts due from the other party and only the balance of the account shall be payable.	

Schedule	
Type of Agreement	International Prime Brokerage Agreement
Parties to agreement	Morgan Stanley & Co. International plc for itself and as agent and trustee for and on behalf of the other Morgan Stanley Companies and LMA SPC-MAP 250 SEGREGATED PORTFOLIO
Transfer Date	20190828;
Holder of Voting Rights	Prime broker has the right to vote securities rehypothecated from the Client.
Are there any restrictions on voting rights?	Yes/No
If yes, detail Not applicable	
Scheduled Return Date (if any)	Open
Does the borrower have the right to return early?	Yes/No
If yes, detail Prime broker may return shares which were rehypothecated from the client at any time.	

Does the lender have the right to recall early?	Yes/No
<p>If yes, detail Prime broker will be required to return to the client shares rehypothecated from the client's account upon a sale of those shares by the client.</p>	
Will the securities be returned on settlement?	Yes/No
<p>If yes, detail any exceptions Upon an Event of Default, the default market value of all Equivalent Securities to be delivered will be determined and on the basis of the amounts so established, an account shall be taken of what is due from each party to the other. The amounts due from one party shall be set off against the amounts due from the other party and only the balance of the account shall be payable.</p>	